

S KANSAL & ASSOCIATES

Chartered Accountants

**Auditor's Report on Financial Statements of Geetanjali Credit And Capital Limited
pursuant to the Clause 41 of the Listing Agreement**

**To
Board of Directors of
Geetanjali Credit And Capital Limited**

We have reviewed the quarterly/ half year ended un-audited Financial Results of **Geetanjali Credit And Capital Limited** for the month ended 30th September, 2015 attached herewith, being submitted by the Company pursuant to the requirements of clause 41 of Listing agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (25), Interim Financial reporting, specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the Standard generally accepted in India. Those Standard requires that we plan and perform the audit to obtain moderate assurance as to whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true & fair view of the net profit and other financial information for the quarter/ half year ended on 30th September, 2015

Further, we have report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the no of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of Listing Agreement and found the same to be correct.

For, S KANSAL & ASSOCIATES.

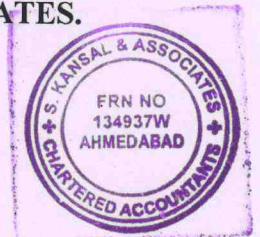
Chartered Accountants

Sachin Kansal
Sachin Kansal

Proprietor

Membership No.137191

(Firm Reg. No: - 134937W)



Place: - Ahmedabad

Date: - 14.10.2015

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GEETANJALI CREDIT AND CAPITAL LIMITED

REGD. OFFICE :- SCO 23-24-25, IInd Floor, Sector 34-A, Chandigarh- 160022

CORPORATE OFFICE : 502/C, Sahajanand Complex, Opp. Swaminarayan Temple, Shahibaug, Ahmedabad - 380004

CIN: L21012CH1990PLC010869 Tel. No. 079-26403031

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

PART-1

(₹ In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
1	Income from Operations	-	32.50	1.96	32.50	4.96	56.51
	(a) Revenue From Services	6.01	5.40	-	11.41	-	7.68
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income	6.01	37.90	1.96	43.91	4.96	64.19
2	Expenses	-	-	-	-	-	-
	(a) Purchase of Stock In Trade	-	25.79	-	25.79	-	57.49
	(b) Changes in Inventories	-	0.54	0.29	0.90	0.47	1.37
	(c) Employee benefits expense	0.36	0.03	0.01	0.06	0.03	0.14
	(d) Depreciation and amortisation expense	0.03	0.03	0.01	0.06	0.10	2.34
	(e) Other expenses	1.71	1.97	(2.37)	3.68	0.60	61.34
	Total expenses	2.10	28.33	(2.07)	30.43	0.60	61.34
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	3.91	9.57	4.03	13.48	4.36	2.85
4	Other Income	(0.01)	0.01	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.90	9.58	4.03	13.48	4.36	2.85
6	Finance Costs	-	-	-	-	-	0.14
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3.90	9.58	4.03	13.48	4.36	2.71
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7 + 8)	3.90	9.58	4.03	13.48	4.36	2.71
10	Tax Expense / Deferred Tax Adjustments (Net)	1.17	2.87	-	4.04	-	0.28
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10i-10ii)	2.73	6.71	4.03	9.44	4.36	2.43
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	2.73	6.71	4.03	9.44	4.36	2.43
14	Paid - up equity share capital (Face value of ₹ 10 each)	441.92	441.92	311.92	441.92	311.92	441.92
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	(140.72)
16.i	Earnings per share (before / after extraordinary items) (of ₹10 /- each) (not annualised for the respective Quarters)						
	(a) Basic	0.06	0.15	0.13	0.21	0.14	0.08
	(b) Diluted	NA	NA	NA	NA	NA	NA

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PART-II

A	PARTICULARS OF SHAREHOLDING	SELECT INFORMATION FOR THE QUARTER & YEAR ENDED SEPTEMBER 30, 2015					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4,137,280	4,137,280	2,837,280	4,137,280	2,837,280	4,137,280
	- Percentage of Shareholding	93.62%	93.62%	90.96%	93.62%	90.96%	93.62%
2	Promoters and promoter group Shareholding						
	a) Pledged /Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	281,920	281,920	281,920	281,920	281,920	281,920
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- percentage of shares (as a% of the total share capital of the Company)	6.38%	6.38%	9.04%	6.38%	9.04%	6.38%

Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on October 14,2015
- 2 The Statutory Auditors have carried out a limited review of the Financial Results for the quarter ended September 30, 2015
- 3 Figures for the previous year/quarter have been regrouped /rearranged, wherever necessary.
- 4 The Company operates in Infrastructure Segment. There is no other segment in the Company as Per Accounting Standard 17 Issued by the ICAI, so segment report is not presented.
- 5 During the quarter, no complaint was received from the investor. There was no complaint pending at the beginning and at the end of the quarter.

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STATEMENT OF ASSETS & LIABILITIES

(₹ In Lacs)

Particulars		As on 30-09-2015 (Unaudited)	As on 31-03-2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	441.92	441.92
	(b) Reserves and Surplus	(131.28)	(140.72)
		310.64	301.20
2	Non Current Liabilities		
	(a) Long Term Borrowings	19.24	19.24
	(b) Deferred tax liabilities (Net)	-	-
		19.24	19.24
3	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	3.38	3.44
	(c) Other Current Liabilities	-	-
	(d) Short Term Provisions	4.33	0.94
		7.71	4.38
	TOTAL	337.59	324.82
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets		
	Tangible assets	0.33	0.39
	(b) Deferred Tax Assets	0.44	0.44
	(c) Non Current Investments	41.00	41.00
	(d) Long Term Loans & Advances	253.20	101.20
	(e) Other non-current assets	1.12	-
		296.09	143.03
2	Current Assets		
	(a) Inventories	15.42	41.21
	(a) Trade Receivables	1.34	1.34
	(a) Cash & Bank Balances	5.42	135.27
	(a) Short Term Loans & Advances	7.95	3.51
	(a) Other Current Assets	11.37	0.46
		41.50	181.79
	TOTAL	337.59	324.82

For, Geetanjali Credit and Capital Limited


Paresh Patel
DirectorPlace: Ahmedabad
Date: October 14, 2015